



News Release

Contact: Kyle Krajewski
Montgomery Professional Services Corporation
408-292-4500 ext. 202
kylek@montgomerypspc.com

MONTGOMERY PROFESSIONAL SERVICES CORPORATION ANNOUNCES GEOGRAPHIC EXPANSION AND NEW PRACTICE LEADERS

**MPSC opens doors in downtown San Jose.
Industry veterans Monty Montgomery, Jenny Dunham and Abby Schroeder
join firm to fuel growth.**

SAN JOSE, Calif. (JULY 31, 2003) - Rick Giorgetti, president and CEO of Montgomery Professional Services Corporation (MPSC) a regional outsourcing and temporary placement firm, today announced the opening of its San Jose sales and service branch. The 14 year old company headquartered in San Mateo delivers Finance, Accounting, Tax, Human Resources and Marketing outsourcing services and professional level temporary placement in these same categories. The new office location is 2 North Second Street, San Jose, California, 95113.

Giorgetti commented on the growth of the firm and its new leadership. "After working to attain solid funding for this venture, we are deliberately executing our business plan to be a complete business solutions provider for back office functions of small and large companies alike throughout the Bay Area. Mr. Monty Montgomery has returned to the firm to lead our Accounting and Finance outsourcing practice and Ms. Dunham and Ms. Schroeder come to lead our temporary services practice."

Henry Montgomery, chairman of the board commented on the movements of the firm he founded. "Giorgetti is assembling a leadership team that will rival the best Bay Area professional service firms. Outsourcing and temporary placement services support companies in both up and down economic cycles and I feel we are very well leveraged to capitalize on the economic growth cycle that is just beginning. San Jose is the heart of much of that movement in we are proud to be represented in downtown by such quality people."

- more -



News Release

MPSC announces geographic expansion and leadership additions – p.2

The MPSC accounting and finance outsourcing operation services over 50 companies acting as a full finance and accounting department from bookkeeper to CFO in many of those cases. Its new practice leader, Monty Montgomery, is a 11- year veteran of outsourcing services working in the professional services business since 1989. In addition to his services experience, he has held several senior finance positions, most recently as CFO of TechFarm Ventures. “Having Monty on board provides tremendous credibility to our finance and accounting outsourcing practice,” Giorgetti commented. “We are excited to welcome him back to the company and look forward to leveraging his experience to lead a comprehensive accounting and finance solution for many small to mid-sized companies. His recent VC experience will undoubtedly be a benefit to our clients seeking that type of funding.”

Abby Schroeder and Jenny Dunham bring over 20 years combined recruiting experience to MPSC. As former employees of Management Solutions Inc., a leading staffing firm acquired by a major industry player in 2001, they bring remarkable experience in professional level contract/temporary placement activities ranging from funded start-ups to the Fortune 500.

“Jenny and Abby have solved client challenges for years and have the resources, tailored candidate base and experience to bring immediate relief and support to organizations experiencing many short term talent issues.” Giorgetti discussed. “These staffing specialists can provide professional level skilled professional to help companies in many circumstances such as, an expected or unexpected leave of absence, to backfill a department during a software implementation or deliver specific talent for high level projects such as Sarbanes-Oxley compliance.”

About MPSC:

MPSC is growing through market share expansion and a funding event that took place in March 2003. The company is positioned to become the market leader in outsourcing and temporary placement in the greater Bay Area and is focused on growing its operation into a four office operation in the next 24 months supporting all sizes and types of companies from start up’s to the Fortune 500.

Montgomery Professional Services Corporation, founded in 1989 as Montgomery Financial Services Corporation is a professional level outsourcing and temporary placement firm with practices in accounting, finance, tax, human resources and marketing. The company is headquartered in San Mateo with a branch office in San Jose, California.

###